City of Wright City Board of Aldermen Special Meeting Thursday, December 21, 2023 City Hall, 636 Westwoods Road

Mayor Michelle Heiliger called the meeting to order at 6:00 p.m. in the Board Chambers of the Auditorium of the City Hall, 636 Westwoods Road, Wright City, Missouri. The meeting was not available to attend via Zoom.

Roll Call

City Clerk Abbie Ogborn called the roll with Mayor Michelle Heiliger, Alderman Kim Arbuthnot, Alderman Karey Owens, and Alderman Ramiz Hakim. City Staff present were City Clerk Abbie Ogborn and City Attorney Paul Rost. Joy Howard with WM Financial Strategies was also present.

Meeting with WM Financial – Funding Opportunities

The Board met with Joy Howard to discuss funding opportunities for city infrastructure such as financial bonds and lease financing. The Board discussed using the infrastructure improvement funds from the 1% sales tax passed earlier in the year to pay back the debt. The Board will formally pass an Ordinance in January to place financing on the April election ballot.

Joy Howard left the Auditorium at 7:01 p.m.

The City Attorney encouraged the Board to create a street timeline with street names, their estimated cost of construction, and expected timeline to be completed if the City does not receive financing and a separate timeline of which streets would be addressed with the financing.

The City Attorney left the Auditorium at 7:15 p.m.

The Board of Aldermen reviewed and discussed the draft 2024 Budget worksheet.

Adjournment

Alderman Hakim moved to and the voice vote was as fo	3	ne meeting at 9:46 p.m. Alde	rman Arbuthnot seconded it
Alderman Arbuthno Alderman Hakim		Alderman Owens Alderman Andrews	Yea Absent
The motion was approved 3	-0.		

Approved:	Date:
Attested:	