

**City of Wright City
Board of Aldermen Special Meeting
Friday, January 5, 2024
City Hall, 636 Westwoods Road**

City Clerk Abbie Ogborn called the meeting to order at 11:00 a.m. in the Board Chambers of the Auditorium of the City Hall, 636 Westwoods Road, Wright City, Missouri. The meeting was available to attend via Zoom.

Roll Call

City Clerk Abbie Ogborn called the roll with Mayor Michelle Heiliger via Zoom, Alderman Kim Arbuthnot via Zoom, Alderman Karey Owens via Zoom, and Alderman Ramiz Hakim via Zoom. City Staff present was City Clerk Abbie Ogborn. No others were present. Those in attendance were available via video for the duration of the meeting.

American Bank CD

Due to the interest rate for CD's dropping weekly, the Board met to discuss placing reserve funds in a CD before interest rates dropped on January 8th. After discussion, Alderman Hakim moved to place \$2,500,000 million dollars of reserve funds in an 8-month CD with American Bank of Freedom at an interest rate of 5.25%. Alderman Arbuthnot seconded it and the voice vote was as follows:

Alderman Arbuthnot	Yea	Alderman Owens	Yea
Alderman Hakim	Yea	Alderman Andrews	Yea

The motion was approved 4-0.

Ms. Ogborn informed the Board the \$44,167.02 funds for the Water and Sewer Extension Letter of Credit savings account would be completed within the next few business days.

Ms. Ogborn informed the Board that the radio quote supplied for the MO. Dept of Public Safety Grant Proposal would not be accepted. The type of radio did not match what was allowed for the grant. A new quote was presented at an increase of nearly \$23,515.31. The Mayor decided to pull the radios from the grant proposal and only seek funding for the computers.

Adjournment

Alderman Hakim moved to adjourn the meeting at 11:24 a.m. Alderman Andrews seconded it and the voice vote was as follows:

Alderman Arbuthnot	Yea	Alderman Owens	Yea
Alderman Hakim	Yea	Alderman Andrews	Yea

The motion was approved 4-0.

Approved: _____

Date: _____

Attested: _____

DRAFT